



**Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)**

1. The 2016 Annual Shareholders' Meeting (the "Meeting") of GLOBE UNION INDUSTRIAL CORP. (the "Company") will be held at 9:00 a.m., Friday, June 24th, 2016 at the address of No. 1, Chien-Kuo Road, 3rd Floor, Taichung Export Processing Zone, Taichung. The agenda for the Meeting is as follows:

I. Matters to be discussed and approved:

Amendment to certain articles of the Company's "Articles of Incorporation"

II. Status Report:

- (1) Management Report on the Company's Business Performance.
- (2) Supervisors' Review Report on the FY 2015 audited Financial Statements.
- (3) 2015 employee' profit sharing compensation and Directors' and Supervisors' compensation Report.
- (4) Issuance of "The First Employee Stock Option Plan 2015" and "The Second Employee Stock Option Plan 2015" Report.
- (5) Revision to "Internal Control Systems" Report.
- (6) Establish the Company's policy "Remuneration for Board Directors and Supervisors" Report.
- (7) Establish the Company policy "Procedure for Applying for Temporary Stop Trading and Resuming Trading of Company Stocks" Report.

III. Matters to be recognized:

- (1) Recognition of FY 2015 Business Report and Financial Statement.
- (2) Recognition of FY 2015 Earnings Distribution.

IV. Matters to be discussed and approved:

- (1) Amendment to certain articles of "Procedure for the Acquisition and Disposal Assets"
- (2) Issuance of Restrict Stock to employees.

V. Other Matters and Motion

2. The Board has approved the distribution plan of earned profit for FY 2015 as follows:
 - I. Cash dividend of NT\$1.2 per share: the distribution record date will be decided by the Board upon the approval by the Annual Shareholders' Meeting.
 - II. If the shareholders' dividend ration in this cash dividend distribution is affected as a result of changes to Company's issued and outstanding shares, it is proposed that the Board of Directors be fully authorized to handle such matter.

3. Major factors regarding Issuance of Restrict Stock to employees.
 - I. The total to be issued shares is 1 million common shares with each par value of NTD 10 and that the total value amount is NTD 10 millions, which will be issued in one time within one year upon approval in the shareholders' meeting.
 - II. Terms and Conditions:
 - (i) Price: Zero NTD, so to be issued to employees for free.
 - (ii) Vesting requirements:
 - (a) Employed for the following three years without material violation to the employment agreement and company policies and the average ROE for FY 2016 to FY 2018 is greater than 8%. → 50%
 - (b) Employed for the following three years without material violation to the employment agreement and company policies and the average ROE for FY 2016 to FY 2018 is greater than 10%. → 100%
 - (iii) Type of issued shares: common shares of the company.

Please refer to the regulations regarding 2016 Issuance of Restrict Stock for more details.